2025 Standard Mileage Rates

IRS Releases 2025 Standard Mileage Rates

The IRS has released the <u>2025 optional standard mileage rates</u> used in calculating the deductible costs of operating a vehicle for business, charitable, medical or moving purposes. The rates apply to electric and hybrid-electric vehicles as well as vehicles powered by gasoline and diesel fuel. Beginning Jan. 1, 2025, the standard rate for the use of a car, van, pickup truck or panel truck will be:

- 70 cents per mile driven for business use, up 3 cents from 2024
- 21 cents per mile driven for medical purposes or for moves by qualified active-duty members of the armed forces, unchanged from last year
- 14 cents per mile driven in service of charitable organizations, the rate is set by statute and unchanged from 2024